

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Cooperation Department–Consumers –Vijaya Krishna Super Bazar, Vijayawada , Krishna District –Exemption U/s 116(C) by virtue of powers vested in Government U/s 123 of A.P. C.S. Act, 1964 –Orders –Issued.

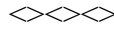
AGRICULTURE & COOPERATION (COOP.1) DEPARTMENT

G.O.Rt. No. 414

Dated: 17-03-2012

Read:

From the CC&RCS., A.P., Hyderabad, Lr. Rc. No. 13764/2009-Cons, dated 02.01.2012.



ORDER

In the reference read above, the Commissioner for Cooperation & Registrar of Cooperative Societies, AP, Hyderabad has stated that, the Deputy Registrar/Managing Director of the Vijaya Krishna Super Bazar, Vijayawada, has submitted proposals seeking extension of exemption from operations of Section 116-C for a further period of 5 years i.e. from 1-4-2011 to 31-3-2016 and stated that the Establishment Charges as worked out @ Rs. 75.44 Lakhs which could be 36.77 of G.P. and exceeding statutory limit of 30% of G.P. and further stated that the Deputy Registrar/Managing Director of the Super Bazar is planning to take up several business activities to expand its business by way of opening new branches and further stated that the turnover of the stores is projected as Rs. 24 Crores by 2013. Thus the expenditure towards establishment cost of the Super Bazar will be within the limit prescribed under the purview of 116 (C), as explained by the Managing Director. With the measures being contemplated by the Managing Director for enhancement of business turnover of the Super Bazar, particularly through opening of new branches, and streamlining the existing ones, it is hoped that the income of the Super Bazar will increase, as contended by the Managing Director, so as to keep its Establishment cost within the statutory limit and the Commissioner for Cooperation & Registrar of Cooperative Societies, AP, Hyderabad requested the Govt for exemption under 116

(C) of APCS Act, 1964 read with 36 (B) of APCS Act, 1964 to the Vijaya Krishna Super Bazaar, Vijayawada for a further period of (5) years from 1-4-2011 to 31-3-2016 at an early date.

2. In the circumstances explained above, the Government have examined the matter and after careful consideration by virtue of powers conferred under section 123 of the APCS Act, 1964 hereby exempt the Vijaya Krishna Super Bazar, Vijayawada from the operation of the provisions of Section 116 (c) of APCS Act, 1964 read with Rule 36 (B) for a further period of (5) years from 1-4-2011 to 31-3-2016.

3. The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P, Hyderabad is requested to take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.Y.R. KRISHNA RAO

SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner for Cooperation
& Registrar of Cooperative Societies,
AP, Hyderabad

The Managing Director, Vijaya Krishna Super Bazar, Vijayawada
The Chairman, Vijaya Krishna Super Bazar, Vijayawada

Copy to

The DCO, Vijaya Krishna, Super, Vijayawada, Krishna District
P.S. to M(Coop)/ P.S Spl. Chief Secy. to Govt. A&C Dept.

SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER